



PHI GAMMA DELTA

BUILDING COURAGEOUS LEADERS

Mandatory Forms & Fees

The following information is intended to aid chapter/colony Treasurers in budgeting.

Contact Amy Watson, Membership & Financial Records Coordinator with questions at (859) 255-1848.

Fees & Penalties:

Annual Membership Dues:

\$105.00 per initiated brother. An e-mail invoice will be issued in September and October. There is no exemption or reduction for fifth-year seniors.*

Initiation Fee*:

\$200.00 per new initiate. Initiations should be reported through the [Fraternity website](#). Initiation fees should be collected from individuals prior to their initiation and paid to International Headquarters with a single chapter check or online payment. A 10% late penalty is assessed for initiates reported and/or fees paid more than 30 days after initiation.

First Year Dues*:

\$52.50 per new initiate. This amount should be added to the initiation fee.

Pledge Fee:

\$70.00 per pledge. New pledges must register at www.phigam.org/NewPledge; and, fees paid at that time. A 10% late penalty is assessed for pledges reported and/or fees paid more than 15 days after pledging.

Liability Insurance:

Amount varies annually. Invoices will be emailed to chapters in January. The charge per brother and pledge is dependent upon annual renewal rates determined by the insurance carrier; please budget **\$175 per man**. There is no exemption or reduction for fifth-year seniors.

Finance Charge:

A **1% charge** is assessed monthly on all amounts owed to the Fraternity that are more than 60 days past due.

End of Year Penalty:

A **10% charge** is assessed on all amounts owed to the Fraternity that are 60 days past due on June 30.

Pay the Fraternity Online:

The following link, www.phigam.org/MakeAChapterPayment, may be used to make payments on your chapter or colony's account with the Fraternity.

**Applies to Chapters only*

Other Fees & Assessments

Academy Registration Fees:

\$1,425* annually. An email invoice will be issued to each chapter/colony every year, in October, for three delegates to attend the Academy. **\$475.00 per delegate** will be billed for each additional brother who attends following the Academy. Registration fees **include** hotel accommodations. *The chapter should also consider budgeting for attendee travel to St. Louis.*

**The current rate of \$475 per delegate is subject to change.*

Financial Forms & Reports:

Annual Budget:

The chapter or colony budget (in any form) is due at Headquarters on or before September 30.

Annual Financial Report:

This report is due at Headquarters on or before September 30.

Report of Annual Financial Review (Audit):

This report is due at Headquarters on or before October 31.

IRS Form 990:

This is due to the IRS on 15th day of the 5th month after the Chapter or colony's accounting period ends (usually November 15).