



PHI GAMMA DELTA

BUILDING COURAGEOUS LEADERS

Mandatory Forms & Fees

*The following information is intended to aid chapter/colony Treasurers in budgeting.
Contact Amy Watson, Director of Membership & Operations with questions at 859-255-1848.*

Fees & Penalties:

Annual Membership Dues*:

\$105.00 per initiated brother. An e-mail invoice will be issued in late September. There is no exemption or reduction for fifth-year seniors.* *(The deadline for roster updates is Friday, September 18, 2020.)*

Initiation Fee*:

\$200.00 per new initiate. Initiations should be reported through the [Fraternity's website](#). Initiation fees should be collected from individuals prior to their initiation and paid to International Headquarters with a single chapter check or online payment. A 10% late penalty is assessed for initiates reported and/or fees paid more than 30 days after initiation.

First Year Dues*:

\$52.50 per new initiate. This amount should be added to the initiation fee.

Pledge Fee:

\$70.00 per pledge. New pledges must register at www.phigam.org/NewPledge; and, fees paid at that time. A 10% late penalty is assessed for pledges reported and/or fees paid more than 15 days after pledging.

Liability Insurance:

Amount varies annually. Invoices will be emailed prior to March 1 renewal. The charge per brother and pledge is dependent upon annual renewal rates determined by the insurance carrier; please budget **\$180 per man**. There is no exemption or reduction for fifth-year seniors. *(Roster update deadline is Friday, February 4, 2021.)*

Finance Charge:

A **1% charge** is assessed monthly on all amounts owed to the Fraternity that are more than 60 days past due.

End of Year Penalty:

A **10% charge** is assessed on all amounts owed to the Fraternity that are 60 days past due on June 30.

Payment Methods:

- Mailed check to P.O. Box 4599, Lexington, KY 40544-4599
- Debit or credit card, click [here](#).
- ACH payment transfer. Call IHQ for account information.
- Zelle payment application. Use awatson@phigam.org to locate account.

**Applies to Chapters only*

Other Fees & Assessments

Academy Registration Fees:

\$1,500 annually. An email invoice will be issued to each chapter/colony.

Financial Forms & Reports:

Annual Budget:

The chapter or colony budget (in any form) is due at Headquarters on or before September 30.

Annual Financial Report:

This report is due at Headquarters on or before September 30.

Report of Annual Financial Review (Audit):

This report is due at Headquarters on or before October 31.

IRS Form 990:

This is due to the IRS on 15th day of the 5th month after the Chapter or colony's accounting period ends (usually November 15).